



## Cascadia Blockchain Group Corporation

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### CASCADIA ANNOUNCES APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND CHANGES TO THE BOARD OF DIRECTORS

**VANCOUVER, B.C. – September 22th, 2019** – Cascadia Blockchain Group Corp. (“Cascadia” or the “Company”) (CSE: CK) today is pleased to announce the appointment of Mr. Di Deng as the Chairman of the Board of Directors (the “Board”), President and Chief Executive Officer (“CEO”).

Mr. Deng is an experienced executive with extensive blockchain development experience. He is currently the largest shareholder of the Company and previously served as the Company’s CEO from February 2016 to October 2017 and a director of the Board from February 2016 to February 2019. He had played the vital role in developing the Company’s strategy, operation and financing before he resigned in February 2019.

The appointment of Mr. Deng as the CEO is the conclusion of the Company’s review of strategic business plan and future development. The Board believes that Mr. Deng’s experience and leadership will be valuable for the Company’s path to succeed and maximize value for its shareholders. Mr. Xiaochuan Guo, who has been acting President and CEO, and director of the Company since April 1<sup>st</sup>, 2019, has resigned from the Company to pursue another opportunity.

Cascadia also announced today that Mr. Jiasheng Cheng has resigned as the director and Chairman of the Audit Committee of the Company to focus on his role as CEO of a private company. Hanxuan Wu has been appointed as a director and the chair of the audit committee to fill the vacancy created by Mr. Jiasheng Cheng’s resignation. Ms. Wu has over 7 years experience in capital market and merger and acquisition.

The new Board now comprises of Mr. Di Deng, Ms. Hanxuan Wu and Ms. Shanshan Zhu.

“On behalf of the Board of Directors, I would like to thank Mr. Guo and Mr. Cheng for their past contributions to the Company.” said Mr. Di Deng, the Company’s Chairman.

#### **About Cascadia**

Cascadia is an early stage blockchain technology company listed on the Canadian Securities Exchange (CSE: CK).

**For further information, please contact:**

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*The CSE does not accept responsibility for the adequacy or accuracy of this release.*